How to adopt ASC 842 with our self-serve playbook

Transcript

SPEAKER:

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Hello, my name is Lisa Kaestle, and welcome to Grant Thornton's Lease Playbook. We've developed a self-serve toolkit to help get you up and running under ASC 842

Along the top you will see three tabs, Overview, Approach & Resources, and Contact.

The Overview tab provides a summary and overview of what the Lease Playbook is.

The Approach & Resources tab helps you understand the different steps you will need to complete, and the Contact tab provides access to your leasing center of excellence when you have questions or need assistance along the way.

Let's take a look at the Approach & Resources tab.

On this tab you will see the different steps that need to be completed all the way from kickoff through preparing for your audit. To access those steps, you can click on the individual step and move through your project. You could also use these buttons along the right.

Let's take a look at one of the steps. Within each step, there are procedures to perform as well as resources provided. This first procedure tells you what needs to be accomplished. It tells you who should be involved and it tells you the resource that's available. To download that resource, you click download. When you finish this procedure you can move to the next using the buttons along the bottom. Again, you will see what needs to be accomplished, who should be involved, and the resource that's provided.

As you move through the step you will see all the different procedures and the resources available. When you've completed all these procedures, you then can move to the next step all the way through to go-live, and eventually preparing for your audit.

Please reach out if you have questions along the way. We are here to help you through your journey.